## TOWN of ST. CROIXFALLS

Polk County, Wisconsin

## Resolution 22-38

## RESOLUTION OF TOWN BOARD PROPOSING EXCEEDING LEVY LIMIT VIA SPECIAL TOWN ELECTOR MEETING

Whereas, the State of Wisconsin has imposed levy limits on town, village, city and county levies for 2022 and thereafter under s. 66.0602 of Wis. Statutes;

Whereas, s. 66.0602 of Wis. Statutes limits the allowable local levy for 2022 to a percentage increase of no more than the <u>greater</u> of (a) 0% of the 2021 payable 2022 adjusted actual levy as calculated under the state's levy limit law\* or (b) a percentage equal to the percent change in equalized value due to net new construction less improvements removed, which for the Town of St. Croix Falls is 1.023 percent;

Whereas, the Town Board of the Town of St. Croix Falls, Polk County believes that for the 2022 tax levy (collected in 2023) it is in the town's best interest to exceed the state levy limit as described above by a greater percentage than 1.023 percent.

Whereas, the Town of St. Croix Falls 2021 payable 2022 adjusted actual levy is \$505,992; and further whereas the state law would limit the increase to \$5,176.30 for an allowable town tax levy before adjustments for 2022 (collected in 2023) of \$509,429.

Now Therefore the Town Board of the Town of St. Croix Falls, Polk County does hereby resolve and order as follows:

- 1. The town board supports an increase in the town tax levy for 2022 that will exceed the amount allowed by the state levy limit.
- 2. The town board directs that the question of increasing the allowable town tax levy for 2022 (to be collected in 2023) by 39.26 percent, which would increase the town levy by \$200,000 for a total town tax levy (after adjustments) of \$709,429, shall be placed on the agenda for the special town elector meeting to be held on November 16, 2022.

Adopted this 19th day of October, 2022.

Michael Dorsey, Chairperson

Attest: Janet Krueger, Town Clerk

Approved by:

4Yeas; Nays; DAbsent/Abstain